Course Code:	C	O	M	D	6	0	5	Course Title :	**CORPORATE TAX PLANNING**

WEIGHTAGE	
CA	ETE (Th.)
20	80

COURSE CONTENTS:

Sr. No.	Topics
1.	Basic framework of tax laws in India, Residential status of a Company and incidence of tax, Corporate Tax Planning: meaning, Tax Evasion and Tax Avoidance. Tax Planning & Tax Management
2.	Planning regarding Set off & Carry Forward of Losses and Computation of taxable income of companies, Minimum Alternate Tax, Tax on distributed profits of domestic companies, Tax on dividends and income received from venture capital companies.
3.	Special provisions in respect of newly established undertakings in Free Trade Zones: General and specific conditions, consequence of amalgamation, demerger and sec 10A. Special provisions in respect of newly established undertakings in SEZ's.: conditions, consequence of amalgamation, demerger and sec 10AA. Special provisions in respect of newly established undertakings in 100% EOU's: specific conditions, consequence of amalgamation, demerger, sec 10 B
4.	Deductions available to undertakings developing infrastructure facility, SEZ, Industrial Park, power generation, Telecommunication, reconstruction of power unit. Deductions in respect of profits and gains of undertakings engaged in development of SEZ. Deductions in respect of certain undertakings in certain special category of states, North-Eastern States. Application of these special conditions
5.	Decision regarding form of organization. Tax Planning regarding form of organization with reference to sole proprietorship, Partnership & Company
6.	Financial Management Decisions: Capital Structure Decisions, regarding Dividend Policy: meaning of dividend and its distribution, DDT and regarding issue of Bonus Shares.
7.	Managerial Decision: Buy or Lease, Make or Buy and Export or Local Sales, Tax Planning regarding employees remuneration, FBT Planning and Remuneration Planning
8.	Tax Planning in case of liquidation, Advance payment of Tax and Double Taxation Relief
9.	Restructuring business, Amalgamation: conditions, transfer of capital asset, Setoff and carry forward of losses and consequences, Demerger: Conditions, transfer of capital asset, capital gains, Set off and carry forward of losses, expenditure on demerger and consequences
10.	Conversion of sole proprietorship into company and firm into company, Slump Sale and Transfer of assets between holding and subsidiary company

TEXT BOOK:

Singhania, V. K.& Singhania, Kapil. *Direct Taxes law & Practice,* Taxmann Publications: New Delhi. Latest Edition

ADDITIONAL READINGS:

1. Lakhotia, R.N. *Income Tax Planning Handbook*, Vision Books, New Delhi. Latest Edition
2. Aggarwal, K. *Direct Tax Planning and Management,* Atlantic Publications, New Delhi. Latest Edition
3. Srinivas E. A. *Handbook of Corporate Tax Planning*, Tata McGraw Hill. New Delhi. Latest Edition
4. Ahuja, G. K. & Gupta, Ravi. *Systematic Approach to Income Tax*, Bharat Law House. Allahabad Latest Edition